



BREXIT, RESOURCE MANAGEMENT, AND MOVING PROJECTS TOWARD SUCCESS

The ongoing uncertainty about Brexit—what its impacts will be in the marketplace and when those effects will be felt—has many companies considering where they may need to cut costs or reallocate their resources. As organisations try to navigate this changing landscape, solid project management expertise will continue to be a vital asset.

Changing Project Goals

When uncertainty permeates the marketplace, fewer organisations are willing to pursue projects that focus on new product innovations or expansions. Instead, companies shift their efforts toward projects that reduce costs and initiatives that are designed to create a leaner, more efficient environment. The financial meltdown several years ago triggered a similar sea change across businesses in almost every sector, and it's a strategy firms affected by Brexit are likely to adopt again.

It's crucial that organisations are able to execute the money-saving measures necessary to carry them through this changing circumstances. But as companies shift their efforts toward cost-saving projects, they're often simultaneously looking for ways to implement staff reductions as part of their financial pullback. If personnel cuts impact the project team, the organisation is likely to find itself in the midst of a no-win situation. Critical initiatives need to be undertaken, but the firm may no longer have sufficient staff available to execute these projects.

It's a fine line to walk and most companies encounter serious roadblocks along the way. Without the necessary personnel to oversee projects, activities quickly fall behind. This leads to the need to spend more money to bring things back on track, or—in a worst-case scenario—the project never gets finished. The necessary cost savings are never achieved and the company's ability to control spending and maintain forward momentum in a difficult environment continues to diminish.

Project Stability

When resources are limited—whether it's staff, or funding, or both—a sophisticated project management solution becomes even more important because the organisation is operating closer to the edge. There is simply no room to fail when it comes to the priority projects that are given approval to move forward. Projects teams must execute every activity right the first time, and in the most efficient and cost-effective way.

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MAINTAIN STABILITY AND DRIVE RESULTS WITH SOLID PROJECT MANAGEMENT

A project management methodology that includes a robust control and early warning component is critical in this situation. The proactive notice provided by stringent project controls gives project managers time to resolve potential delays, conflicts between critical-path activities, inefficient task sequencing, budget discrepancies, workforce gaps, and other challenges.

In a Brexit environment, when projects are increasingly aimed at reducing expenditures, a project that runs over budget or past the deadline becomes a dire problem. The right methodology will ensure that projects are executed in line with their target completion date and within their allocated budget. At PMAlliance, our experts can help Brexit-wary firms devise and execute a project management strategy that leverages resources efficiently and effectively, while ensuring that the necessary expertise is available to drive mission-critical projects to a successful completion.

ABOUT PMALLIANCE

PM Alliance

Corporate Headquarters
Phone: 866.808.3735
Fax: 770.234.6997
3355 Lenox Road NE, Suite 750
Atlanta, GA 30326

PM-ALLIANCE.COM

PMAlliance is a team of certified project management professionals who have years of real-world experience. We provide training, consulting, and project management office development services for our clients worldwide, from Fortune 1000 companies, to multi-national businesses, to entrepreneurial ventures.

**OUR
METHODOLOGY**

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*Your
Success*[®]